

Sol. 4.2b: The last two lines in the first column of spreadsheet should be Thrid 2012 and Fourth 2012.

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If we write annual policies, then the average date of accident is 6 months later or April 1, 2020. The total trend period is from July 1, 2016 to April 1, 2020 or 3.75 years. If instead we write six month policies, then the average date of accident is 3 months later or January 1, 2020. The total trend period is from July 1, 2016 to January 1, 2020 or 3.5 years.

Page 1725, second line from the bottom: The denominator of **\$282,227**